EFFECTIVE INTERNAL AUDIT AND TECHNIQUES

The basic purpose of auditing is to confirm the authenticity of books of accounts prepared by an accountant and to determine the true and fair picture of accounts, and the book of accounts with supporting documents to detect and prevent fraud and error. An audit provides a lot of benefits like Vouching and verification of the book of accounts, Independent opinion issuing, Ethical checking, Reliance by external users, Prevention, detection of fraud, and error of book of accounts on time, Protection of the rights and interests of shareholder, Ensure compliance with a level requirement, Strengthen internal control to prevent risk to the business

■ Course Objective

Upon the completion of this two-day training, participants are expected to:

- ☑ Understand the scope and role of Audit
- ☑ Understand professional standards and ethics of audit
- ☑ Understand the internal control and internal audit of the business
- ☑ Understand the sampling and interview technique
- ☑ Understand audit techniques and tools to gather evidence
- ☑ Understand assertion of the Financial Statement
- ☑ Understand the risk areas of the business
- ☑ Understand Audit methodology (Phase of audit work)
- ☑ Be able to prepare working papers and working files of audit documentation
- ☑ Be able to prepare audit programs for specific areas of audit
- ☑ Be able to audit operation and finance of business (revenue, expenses, Cash, Inventory, Trade Receivable, PPE, Trade Payable...etc.,)

■ Course Outline

Module 1: An Auditing Initiation

Module 2: Internal Control and Internal Audit

Module 3: Performing the Initial Auditing Steps

Module 4: Audit Practice Example

■ Course Structure

The certificate course in Effective Internal Audit and Techniques spent approximately 16 hours, OR is offered a 2-day period. The course is based on a participatory, active learning approach, and group discussions. An Action Guide for this training course, by Mr. SEA SODA, Finance and Accountancy Services Consultant. Participants will receive a Certificate of Participation upon successful completion of the course. The maximum number of participants is 20.